# ashwani & associates chartered accountants



## **DECEMBER 2015 NEWSLETTER**

### **Greetings!**

The festival season has come to a glorious and joyous end. For sometime nostalgia would prevail ruminating on the good times gone by. At the same time batteries would be recharged and the mind, body and soul rejuvenated to carry on with the tasks that forces of nature have ordained us to do.

Continuing from our previous newsletter wherein the focus was on counting our blessings and the resolve was to optimize our strengths, resources and opportunities, let us know talk of matters of faith, destiny and our inmate confidence a combination of all of which can only lead to unqualified and unparalleled success. Here we are reminded of Master Architect Sir Edwin Landseer Lutyens (better known to all of us as the builder of New Delhi) who was not only an unparalleled genius and master craftsmen but a person whose absolute and ultimate confidence and belief in his destiny was the driving force behind his unparalleled success. Indeed the story goes that on a casket that he had designed as an engagement present for his wife, he wrote "As faith will, fate fulfils".

Innate in the above thoughts is not only the inevitability of fate /destiny or karma, as we know it, but also the power of dreams - faith has the unusual yet powerful ability to make even the wildest, most fanciful and improbable dreams true. No less a person than the sagely Late Prof A P J Abdul Kalam exhorted the youth of this country to dream for therein lay the foundation of a vibrant, progressive and growing populace.

To conclude we may say

"Incubate your dreams;

Nurture your dreams

Follow your dreams

For they have an uncanny ability to come to fruition."

God almighty, as the angel investor, would always be the supplant and enabling factor to make dreams come true.

#### In this issue

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2. CESTAT functional in Chandigarh.

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**Central Excise Service Tax** Appellate Tribunal (CESTAT) now functional in Chandigarh from 1st December

President, CESTAT vide Notification No. 02 of 2015 dated: November 4, 2015 has ordered a Regional CESTAT Bench at Chandigarh which would be operational from 1st December 2015.

It may be noted that, the Regional Bench, Chandigarh will deal with all the matters arising from territories within the territorial jurisdiction of Union Territory of Chandigarh and the States of Punjab, Haryana, Himachal Pradesh and Jammu & Kashmir, all appeals already filed pertaining to said jurisdiction and such other matters as may be transferred to it by the general or special order of the President.

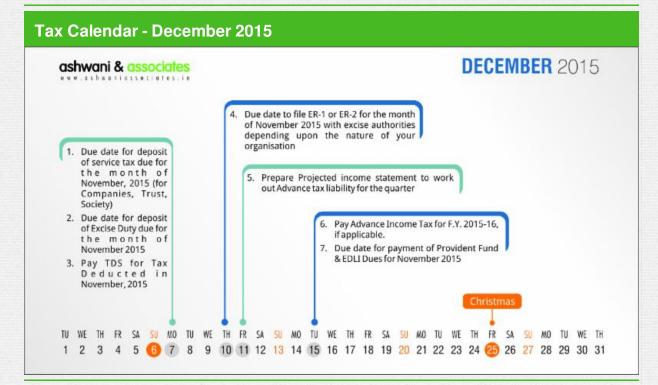
If you would like our team to assist you in any matters before CESTAT, please click here

#### Cash Frauds - Catch them if you can !

"Desperate times cause desperate people to do desperate things!" Desperation can cause ordinarily honest people to steal. The easiest asset to misappropriate is often cash. Here are a few common ways cash frauds can be perpetrated and some procedures accountants and auditors may use to uncover them.



#### **Read More**



#### **OTHER TAX & REGULATORY NEWS**

- Due date for filing of Annual Return and Financial Statements further extended by one month
- As ICDS become mandatory for the year 2015-16, CBDT invites suggestions for their proper implementation
- Now e-commerce Cos having 100% FDI can carry out retail trade of Indian products. Click here for the press note
- Govt. introduces e-governance in Haryana VAT

Forward this email

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